
Introduced by Senators Campbell and Maldonado

January 10, 2005

An act to add Section 17206 to the Revenue and Taxation Code, relating to taxation, to take effect immediately, tax levy.

LEGISLATIVE COUNSEL'S DIGEST

SB 50, as introduced, Campbell. Income taxes: contributions deduction: tsunami victims.

The Personal Income Tax Law, in specified conformity to federal income tax laws, allows a deduction for charitable contributions, as defined, made during the taxable year.

This bill would allow any cash charitable contribution made in January 2005 for the relief of victims in areas affected by the December 26, 2004, Indian Ocean tsunami to be treated as if made during the 2004 taxable year.

This bill would take effect immediately as a tax levy.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 17206 is added to the Revenue and
- 2 Taxation Code, to read:
- 3 17206. (a) For purposes of Section 17201, Section 170 of the
- 4 Internal Revenue Code shall be applied to allow a taxpayer to
- 5 elect to treat any contribution described in subdivision (b) made
- 6 in January 2005, as if that contribution was made on December
- 7 31, 2004, and not in January 2005.
- 8 (b) A contribution is described in this subdivision if that
- 9 contribution is a cash contribution made for the relief of victims

1 in areas affected by the December 26, 2004, Indian Ocean
2 tsunami for which a charitable contribution deduction is
3 allowable under Section 17201.

4 SEC. 2. This act provides for a tax levy within the meaning of
5 Article IV of the Constitution and shall go into immediate effect.

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